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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	Xiamen Yan Palace Bird's Nest Industry Co., Ltd.
Stock code	01497
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2023 (UPDATED)
Announcement date	21 May 2024
Status	Update to previous announcement
Reason for the update / change	Update on information relating to (1) default currency and amount in which the dividend will be paid and (2) exchange rate
<b>Information relating to the dividend</b>	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	<del>31 December 2023</del>
Dividend declared	RMB 2.15 per 10 share
Date of shareholders' approval	21 May 2024
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD 2.36261 per 10 share
Exchange rate	RMB 1 : HKD 1.09889
Ex-dividend date	23 May 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	24 May 2024 16:30
Book close period	From 27 May 2024 to 30 May 2024
Record date	30 May 2024
Payment date	17 June 2024

Should the individual H Shareholders be residents of the countries which had an agreed tax rate of over 10% but less than 20% under the relevant tax agreement with the PRC, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreement.

Shareholders are recommended to consult their own professional advisers if they are in any doubt as to the taxation relating to the final dividend.

For further details, please refer to the circular of the Company dated 25 April 2024.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise Shareholders whose names appear on the register of members for H Shares when distributing the cash dividends. Any H Shares not registered under the name of an individual Shareholder, including HKSCC Nominees Limited, other nominees, agents or trustees, or other organisations or groups, shall be deemed as Shares held by non-resident enterprise Shareholders
Individual - non-resident i.e. registered address outside PRC	10%	If the individual H Shareholders are Hong Kong or Macau residents or residents of the countries which had an agreed tax rate of 10% for the cash dividends to them under the relevant tax agreement with the PRC, the Company should withhold and pay individual income tax on behalf of the relevant Shareholders at a rate of 10%. Should the individual H Shareholders be residents of the countries which had an agreed tax rate of less than 10% under the relevant tax agreement with the PRC, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. In that case, if the relevant individual H Shareholders wish to reclaim the extra amount withheld due to the application of 10% tax rate, the Company can apply for the relevant agreed preferential tax treatment provided that the relevant Shareholders submit the information required by the notice of the relevant tax agreement to the H share registrar of the Company

	Individual - non-resident i.e. registered address outside PRC	20%	In the case that the individual H Shareholders are residents of the countries which have had an agreed tax rate of 20% under the relevant tax agreement with the PRC, or which have not entered into any tax agreement with the PRC, or in any other circumstances, the Company shall withhold and pay the individual income tax at a rate of 20%
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
<b>Other information</b>			
Other information	Not applicable		
<b>Directors of the issuer</b>			
As at the date of this announcement, the Board of the Company : (i) Mr. HUANG Jian, Mr. ZHENG Wenbin, Mr. LI Youquan and Ms. HUANG Danyan as executive Directors; (ii) Mr. LIU Zhen and Mr. WANG Yalong as non-executive Directors; and (iii) Mr. XIAO Wei, Mr. CHEN Aihua and Mr. LAM Yiu Por as independent non-executive Directors.			