



Y N L E

XIAMEN YAN PALACE BIRD'S NEST INDUSTRY CO., LTD.
廈門燕之屋燕窩產業股份有限公司

(A k C)

(Stock Code: 1497)

ANNOUNCEMENT
THE GRANT OF TRUST UNITS PURSUANT TO THE H SHARE
INCENTIVE SCHEME

Announcement), 12, 2024 (2024)
7, 2024 (Circular) 25, 2024
C () C H S
H S A C

THE GRANT OF TRUST UNITS PURSUANT TO THE H SHARE INCENTIVE SCHEME

B 4, 2024, H S
B k 6,557,500 (Eligible
Participants of the Grant) (Grant), 1.41%
C 2,460,500 H S H S
0.53% A H S H S
k C A H S H S
C H S

1. Grant date: 31, 2025
2. The Eligible Participants of the Grant and the number of H Shares granted: 73 k

Eligible Participants	Position	Number of H Shares underlying the Trust Units
Connected Eligible Participants		
H A J		332,500 H ₂
ZH W		332,500 H ₂
H A J		997,500 H ₂
H A Z		166,250 H ₂
W A J		166,250 H ₂
ZH J (1)	2, S	166,250 H ₂
H A J (1)	S	133,000 H ₂
Subtotal		2,460,500 H Shares
Independent Eligible Participants		
65		4,097,000 H ₂
Subtotal		4,097,000 H Shares
Total		6,557,500 H Shares

(1): H J H J

2 S k C

3. Grant price: H \$4.85 H₂ S
4. Vesting schedule: C

Vesting dates	Proportion of Vesting
J, 2026	40.0%
J, 2027	30.0%
J, 2028	30.0%

5. Award Letter: C A B / A

